SHAREHOLDER REMUNERATION

The company held its AGM on 5 April 2017. The AGM approved two capital increases, by means of the issuance of new ordinary shares, with no issue premium, of the same class and series as those at present in circulation, charged to reserves.

These increases form part of the shareholder remuneration system known as the "Ferrovial Scrip Dividend", which the company introduced in 2014, to replace the traditional complementary dividend payment for 2016 and the 2017 interim dividend.

The purpose of this programme is to offer Ferrovial's shareholders the option, at their choice, of receiving free new shares in Ferrovial, though without altering cash payments to its shareholders, as they can alternatively opt to receive a cash payment by means of selling the free rights that they receive against the shares they already own to Ferrovial (or selling them in the market).

SCRIP DIVIDEND DETAILS	MAY 17	NOVEMBER 17
Guaranteed set price to purchase rights	0.315	0.404
Number of rights to receive per new share	61	45
% of shareholders that chose shares as dividend	58.05%	59.30%
% of shareholders chose cash as dividend	41.95%	40.70%
Number of new shares issued	6,971,168	9,746,022
Number of rights purchased	307,307,195	300,948,587

SHARE BUY-BACK AND CANCELLATION

The buy-back programme ended, on 31 October 2017, after the company acquired 14,593,242 of its own shares (which therefore did not exceed the limit of EUR275mn or 19 million shares).
The share capital was subsequently reduced by EUR3,400,038.40 by means of the cancellation of 17,000,192 company shares held in the company's own portfolio, including 2,406,950 shares held prior to the Board of Directors' proposal, approved at the General Shareholders' Meeting, to reduce the company's capital.

The share capital comprises 732,265,472 ordinary shares of one single class, each with a par value of twenty euro cents, (the share capital as of 31 December 2017 was EUR146,453,094.40).

SHAREHOLDER STRUCTURE

Significant holdings in the share capital of Ferrovial S.A., as detailed by the Spanish Stock Market Commission (CNMV):

- **Rijn Capital BV,** (a company controlled by Rafael del Pino y Calvo-Sotelo): 20.2%
- **Menosmares, S.L.U.,** (a company controlled by María del Pino y Calvo-Sotelo): 8.1%
- **Siemprelara S.L.U.,** (a company controlled by Leopoldo del Pino y Calvo-Sotelo): 5.0% .
- **Blackrock,** held 3.021% at the end of 2017.

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PHOTO: LBJ Managed Lanes. Texas (USA).