

APPENDIX II ASSOCIATES (companies accounted for using the equity method) (Millions of euros)

The participation percentage and the consolidated equity-accounted value correspond to the contribution of each company to the group's consolidated financial statements.

Company	Type of company	Parent	% of ownership	Equity-accounted value	Assets	Liabilities	Revenue	Profit/Loss	Auditor
REAL ESTATE									
SPAIN									
Promociones Hábitat (i)		Ferrovial FISA, S.A.	20,0%	0	0	0	0	0	
AIRPORTS									
UNITED KINGDOM									
FGP Topco Limited	Project	Hubco Netherlands B.V.	25,0%	837	23.644	20.371	3.413	(230)	■
AGS Airports Holdings Limited	Project	Faero UK Holding Limited	50,0%	(1)	1.402	1.422	239	24	■
SERVICES									
SPAIN									
Participaciones Servicios SPAIN			9,2% a 50%	25	860	370	196	71	
Aetec, S.A.		Ferrosier Infraestructuras, S.A.	9,2%	0	1	0	1	0	
Concesionaria Madrid Calle 30	Project	Mant. y Explot. M-30	10,0%	46	584	120	123	60	■
Necropolis Valladolid, S.A.		Sitkol, S.A.	49,0%	4	18	11	4	0	■
Novalis Medio Ambiente, S.A.		Cespa Gestión de Residuos S.A.	50,0%	0	3	4	2	0	
Serveis Ambientals de la Selva, Nora, S.A.		Compañía Española de Servicios Públicos Auxiliares S.A.	40,0%	1	6	5	9	0	■
Vialnet Vic, S.L.		Compañía Española de Servicios Públicos Auxiliares S.A.	49,0%	0	1	1	2	0	■
Recollida Residus Osona S.L.		Compañía Española de Servicios Públicos Auxiliares S.A.	45,0%	1	3	2	7	0	■
Ingenieria Urbana, S.A		Compañía Española de Servicios Públicos Auxiliares S.A.	35,0%	4	16	4	5	0	■
Valdemingomez 2000, S.A.		Compañía Española de Servicios Públicos Auxiliares S.A.	20,0%	0	14	19	2	(3)	■
Company Mant. Y Explotación M30, S.A		Ferrovial Servicios, S.A.	50,0%	(33)	205	203	28	11	■
Ferronats Air Traffic Services, S.A.		Ferrovial Servicios, S.A.	50,0%	3	8	2	13	2	■
PORTUGAL									
Participações Serviços Portugal			20% a 45%	1	26	24	2	0	
Valor Rib Industrial Resíduos, Lda.		Ferrovial Serviços, SA	45,0%	1	5	4	2	0	
Ecobeirão, S.A.		Ferrovial Serviços, SA	20,0%	0	21	20	0	0	■
Ferrovial Servicios, Egeo Tecnología e Ambiente, Amandio Carvalho & Gabriel Couto ACE		Ferrovial Serviços, SA	35,0%	0	0	0	0	0	
QATAR									
FMM Company LLC		Ferrovial Servicios, S.A.	49,0%	13	23	48	24	3	■
SINGAPORE									
BW Energy Services		Broadspectrum (International) Pty Ltd	50,0%	0	0	0	0	0	
CANADA									
Gateway Operations Limited		Broadspectrum (Canada) Limited	50,0%	3	0	0	0	0	■
AUSTRALIA									
Participaciones Servicios Australia			22% a 50%	23	0	0	0	0	
TW Power Services Pty Ltd		Broadspectrum (Australia) Pty Limited	50,0%	22	0	0	0	0	■
Skout Solutions		Broadspectrum (Australia) Pty Limited	50,0%	1	0	0	0	0	
TW New Cal JV		Broadspectrum (Australia) Pty Limited	50,0%	0	0	0	0	0	
Leighton Boral Amey Qld Pty Ltd		Amey Consulting Australia Pty Ltd	20,0%	0	0	0	0	0	
Leighton Boral Amey NSW Pty Ltd		Amey Consulting Australia Pty Ltd	22,2%	0	0	0	0	0	
MALASIA									
Broadspectrum WorleyParsons JV (M) Sdn Bhd		Broadspectrum (Australia) Pty Limited	50,0%	1	0	0	0	0	■
UNITED STATES									
AmeyWebber LLC		Amey Consulting USA, Inc	50,0%	0	0	(0)	0	0	
UNITED KINGDOM									
Investment in associates - Services UK			between 2% and 50%	34	553	-541	462	2	

Company	Type of company	Parent	% of ownership	Equity-accounted value	Assets	Liabilities	Revenue	Profit/Loss	Auditor
GEO Amey PECS Ltd		Amey Community Ltd	50,0%	0	9	(8)	43	0	■
Amey Ventures Investments Ltd		Amey Investments Ltd	10,0%	0	4	(4)	0	2	■
AHL Holdings (Manchester) Ltd		Amey Ventures Investments Ltd	5,0%	0	1	(1)	0	0	■
Amey Highways Lighting (Manchester) Ltd	Project	AHL Holdings (Manchester) Ltd	5,0%	0	0	0	0	0	■
AHL Holdings (Wakefield) Ltd		Amey Ventures Investments Ltd	5,0%	0	1	(1)	0	0	■
Amey Highways Lighting (Wakefield) Ltd	Project	AHL Holdings (Wakefield) Ltd	5,0%	0	0	0	0	0	■
ALC (Superholdco) Ltd		Amey Ventures Investments Ltd	5,0%	0	9	(6)	15	0	■
ALC (FMC) Ltd		ALC (Superholdco) Ltd	50,0%	0	0	0	0	5	■
ALC (Holdco) Ltd		ALC (Superholdco) Ltd	5,0%	0	0	0	0	0	■
ALC (SPC) Ltd		ALC (Holdco) Ltd	5,0%	0	0	0	0	0	■
Amey Belfast Schools Partnership Holdco Ltd		Amey Ventures Investments Ltd	10,0%	0	11	(11)	0	0	■
Amey Belfast Schools Partnership PFI Co Ltd	Project	Amey Belfast Schools Partnership Holdco Ltd	10,0%	0	0	0	0	(0)	■
Amey Birmingham Highways Holdings Ltd		Amey Ventures Asset Holdings Ltd	33,3%	0	90	(93)	22	0	■
Amey Birmingham Highways Ltd	Project	Amey Birmingham Highways Holdings Ltd	33,3%	0	0	0	0	(0)	■
Amey FMP Belfast Strategic Partnership Holdco Ltd		Amey Ventures Management Services Ltd	10,0%	0	1	(1)	2	0	■
Amey FMP Belfast Strategic Partnership SP Co Ltd		Amey FMP Belfast Strategic Partnership Holdco Ltd	10,0%	0	0	0	0	(0)	■
Amey Roads NI Holdings Ltd		Amey Ventures Investments Ltd	5,0%	0	14	(15)	1	0	■
Amey Roads NI Financial plc		Amey Roads NI Ltd	5,0%	0	0	0	0	0	■
Amey Roads NI Ltd	Project	Amey Roads NI Holdings Ltd	5,0%	0	0	0	0	0	■
Amey Lighting (Norfolk) Holdings Ltd		Amey Ventures Investments Ltd	10,0%	0	3	(3)	1	0	■
Amey Lighting (Norfolk) Ltd	Project	Amey Lighting (Norfolk) Holdings Ltd	10,0%	0	0	0	0	(0)	■
E4D & G HOLDCO Ltd		Amey Ventures Investments Ltd	8,5%	0	10	(10)	0	0	■
E4D & G Project Co Ltd	Project	E4D & G Holdco Ltd	8,5%	0	0	0	0	0	■
EduAction (Waltham Forest) Ltd (IP)		Amey plc	50,0%	0	0	0	0	0	
Integrated Bradford Hold Co One Ltd		Amey Ventures Investments Ltd	6,5%	0	5	(5)	0	0	■
Integrated Bradford Hold Co One Ltd		Integrated Bradford LEP Ltd	6,5%	0	0	0	0	0	■
Integrated Bradford PSP Ltd (IP)		Amey Ventures Asset Holdings Ltd	6,0%	0	0	0	0	0	■
Integrated Bradford Hold Co Two Ltd		Amey Ventures Asset Holdings Ltd	6,0%	0	10	(10)	1	0	■
Integrated Bradford Hold Co Two Ltd		Integrated Bradford LEP Ltd	6,0%	0	0	0	0	(0)	■
Integrated Bradford LEP Ltd		Integrated Bradford PSP Ltd	40,0%	0	1	(1)	0	0	■
Integrated Bradford LEP Fin Co One Ltd		Integrated Bradford LEP Ltd	40,0%	0	0	0	0	0	■
Integrated Bradford SPV One Ltd	Project	Integrated Bradford Hold Co One Ltd	6,5%	0	0	0	0	0	■
Integrated Bradford SPV Two Ltd	Project	Integrated Bradford Hold Co Two Ltd	6,0%	0	0	0	0	0	■
RSP (Holdings) Ltd		Amey Ventures Investments Ltd	3,5%	0	4	(4)	0	0	■
The Renfrewshire Schools Partnership Ltd	Project	RSP (Holdings) Ltd	3,5%	0	0	0	0	0	■
Services Support (Avon & Somerset) Holdings Ltd		Amey Ventures Investments Ltd	2,0%	0	1	(1)	0	0	■
Services Support (Avon & Somerset) Ltd	Project	Services Support (Avon & Somerset) Holdings Ltd	2,0%	0	0	0	0	0	■
Amey Hallam Highways Holdings Ltd		Amey Ventures Asset Holdings Ltd	33,3%	0	72	(83)	40	0	■
Amey Hallam Highways Ltd	Project	Amey Hallam Highways Holdings Ltd	33,3%	0	0	0	0	(10)	■
Carillion Amey Ltd		Enterprise Managed Services Ltd	49,9%	0	81	(73)	165	0	■
Carillion Amey (Housing Prime) Ltd		Enterprise Managed Services Ltd	33,3%	0	41	(35)	55	2	■
Keolis Amey Docklands Ltd		Amey Rail Ltd	30,0%	0	9	(6)	19	(0)	■
Amey/Cespa (AWRP) Holding Co Ltd		Amey Ventures Asset Holdings Ltd	33,3%	0	39	(38)	14	1	■
Amey/Cespa (AWRP) Holding Co Ltd		Cespa Ventures Limited	33,3%	0	39	(38)	14	0	■
Amey/Cespa (AWRP) SPV Ltd	Project	Amey/Cespa (AWRP) Holding Co Ltd	33,3%	0	0	0	0	0	■
Scot Roads Partnership Holdings Ltd		Amey Ventures Asset Holdings Ltd	20,0%	0	73	(73)	19	0	■

■ Deloitte
■ BDO
■ KPMG
■ PWC
■ Grant Thornton

■ Vir Audit
■ Gabinete Técnico de Auditoría y Consultoría S.A
■ Ernst & Young
■ EY
■ Martins Pereira, João Careca & Associados, SROC.

Company	Type of company	Parent	% of ownership	Equity-accounted value	Assets	Liabilities	Revenue	Profit/Loss	Auditor
Scot Roads Partnership Project Ltd	Project	Scot Roads Partnership Holdings Ltd	20,0%	0	0	0	0	0	■
Scot Roads Partnership Finance Ltd		Scot Roads Partnership Holdings Ltd	20,0%	0	0	0	0	0	■
MTCNovo Ltd		Novo Community Ltd	50,0%	0	26	(21)	51	0	■
The Thames Valley Community Rehabilitation Company Ltd		MTCNovo Ltd	50,0%	0	0	0	0	2	■
The London Community Rehabilitation Company Ltd		MTCNovo Ltd	50,0%	0	0	0	0	0	■
CONSTRUCTION									
SPAIN									
Participaciones Construcción SPAIN			22% a 50%	3	423	502	38	2	
Sociedad Concesionaria BAO	Project	Ferrovial Agroman, SA	50,0%	2	4	0	0	(0)	
Tecnológica Lena, S.L.		Ferrovial Agroman, SA	50,0%	0	0	0	0	(0)	
Via Olmedo Pedralba, S.A.		Ferrovial Agroman, SA	25,2%	1	18	16	5	(0)	■
Boremer, S.A.		Cadagua, S.A.	50,0%	0	16	18	0	(2)	■
Urbs Iudex Caudidicus, S.A.	Project	Ferrovial Agroman, SA	22,0%	0	385	468	34	4	■
OMÁN									
Participaciones Construcción Omán			7% a 37,5%	5	393	243	46	10	
Muscat City Desalination Co SAOC	Project	Cadagua Al Ghubrah	10,0%	4	385	225	30	4	■
Muscat City Desalination O&M CO LLC		Cadagua, S.A.	7,0%	0	5	5	10	2	■
International Water Treatment LLC		Cadagua, S.A.	37,5%	0	3	13	7	3	■
EEUU									
Pepper Lawson Horizon Intl. Group		Pepper Lawson Construction LP	70,0%	0	4	5	2	(0)	
POLAN									
PPHU Promos Sp. z o. o.		Budimex S.A.	26,3%	0	3	1	2	(0)	
TOLL ROADS									
SPAIN									
Serrano Park, S.A.	Project	Cintra Infraestructuras SPAIN, S.L.	50,0%	(5)	95	105	5	(3)	■
A-334 Autovía del Almanzora	Project	Cintra Infraestructuras, S.E.	23,8%	1	7	1	1	(0)	■
A66 Benavente - Zamora	Project	Cintra Infraestructuras, S.E.	25,0%	12	229	180	24	11	■
Bip & Drive S.A.	Project	Cintra Infraestructuras SPAIN, S.L.	20,0%	2	18	10	171	(1)	■
CANADA									
407 International Inc.	Project	4352238 Cintra Canada Inc.	43,2%	1.881	3.756	5.913	778	256	■
407 East Development Group General Partnership	Project	Cintra 407 East Development Group Inc.	50,0%	20	136	95	51	9	■
OMR and R407 East Development Group General Partnership	Project	Cintra OM&R 407 East Development Group Inc	50,0%	1	5	2	3	0	
Blackbird Maintenance 407 GP	Project	Blackbird Maintenance 407 Cintra GP	50,0%	0	1	0	1	1	
Blackbird Inf. 407 GP	Project	Blackbird Inf. 407 Cintra	50,0%	(1)	288	290	138	1	■
UNITED KINGDOM									
Scot Roads Partnership Holdings LTD	Project	Cintra Infraestructuras UK	20,0%	0	0	0	0	0	■
Scot Roads Partnership Finance LTD	Project	Scot Roads Partnership Holdings LTD	20,0%	0	422	422	0	0	■
Scot Roads Partnership Project LTD	Project	Scot Roads Partnership Holdings LTD	20,0%	0	433	433	163	(0)	■
Zero Bypass Holdings	Project	Cintra Slovakia	45,0%	(1)	0	0	0	0	
Zero Bypass Limited	Project	Zero Bypass Holdings	45,0%	0	0	0	0	0	■
GRECIA									
Nea Odos, S.A.	Project	Ferrovial, S.A.	21,4%	0	957	852	77	0	■
Central Greece Motorway Project		Ferrovial, S.A.	21,4%	0	1.218	1.275	50	0	■
Hellas Tolls	Project	Ferrovial, S.A.	33,3%	0	5	3	4	2	
AUSTRALIA									
Nexus Infraestructuras Holdings Unit Trust	Project	Cintra Toowoomba LTD	40,0%	4	30	0	0	0	■

Company	Type of company	Parent	% of ownership	Equity-accounted value	Assets	Liabilities	Revenue	Profit/Loss	Auditor
Nexus Infraestructuras Unit Trust	Project	Nexus Infraestructuras Holdings Unit Trust	40,0%	9	73	49	176	3	■
COLOMBIA									
Ruta del Cacao	Project	Cintra Infraestructuras Colombia	40,0%	7	97	80	44	(2)	■
IRELAND									
Eurolink Motorway Operation (M4-M6), Ltd.	Project	Cintra Infraestructuras Internacional, S.L.	20,0%	4	301	309	27	3	■
Eurolink Motorway Operation (M3), Ltd.	Project	Cinsac, Ltd	20,0%	(1)	221	226	22	6	■
SLOVAKIA									
Zero Bypass Limited, Organizacna Zlazka	Project	Zero Bypass Limited	45,0%	-3	133	136	86	(3)	■
UNITED STATES									
I-66 Express Mobility Partners Holdings LLC		Cintra I-66 Express Mobility Partners LLC	50,0%	0	0	0	0	0	
I-66 Express Mobility Partners LLC	Project	I-66 Express Mobility Partners Holdings LLC	50,0%	0	0	0	0	0	
Total equity-accounted value				2.874					